

JOINT EQUIPMENT OWNERSHIP AND USAGE AGREEMENT

Between

National Capital Technology and Computer User's Group , Inc.

and

Washington Area Computer User Group, Inc.

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April, 2009

The Joint Equipment Ownership and Usage Agreement between NCTCUG and WACUG, signed by the groups' presidents on March 3rd, 2004, has been very successful for both organizations. The groups therefore undertake to extend the agreement and the spirit of cooperation between them. (NCTCUG's name has been officially changed with the Virginia Corporation Commission and IRS since the original agreement was signed.)

- **General** - This extension of the initial agreement must be approved by each group's Board of Directors, and noted in the official minutes of each organization, a copy of said minutes to be provided to the other party to this agreement. The groups agree to act with absolute integrity at all times with respect to this agreement, keeping accurate records and performing required duties under this agreement promptly. The parties recognize that any deviation from open and fair dealing is harmful to the user group movement and the members of their respective organizations.
- **Term** - The term of this agreement will extend indefinitely, with extensions confirmed by the group presidents' agreement via email every two years. Failure to confirm the agreement's extension on schedule shall not constitute termination of the agreement. Maintenance agreement coverage from the manufacturer has been dropped. Any required maintenance expense will be borne equally by the groups, and each group agrees to promptly pay its 50% share of such expense. Insurance coverage will be continued for the extension term of this agreement, with continued 50% sharing of the expense of such coverage.
- **Dissolution of Agreement** – With 90 days notice prior to the March 3rd anniversary date of the original agreement, a group may communicate to begin discussions for dissolution of the agreement, on mutually acceptable conditions.
- **Replacement Funding** - Each group will maintain an account within its financial record system to set aside funds for the replacement of the equipment. This account will devote the amount of \$801.36 specifically for the replacement of the video projector. Mutual confirmation of this funding will be made by the respective treasurer to their counterpart now, and on future agreement confirmation occurrences, every two years.

Except as modified by this extension, and previous extension of 2/19/07, the terms of the original agreement shall continue to be in full force and effect. (This agreement was executed 4/20/09 by the parties noted below.)

~~WACUG Signature~~

Name

Title

Date

Paul L. Howard

President, WACUG

4/20/09

NCTCUG Signature

Name

Title

Date

James W. Rhodes

President, NCTCUG

4/20/09